



AGENDA
ATLANTIC COUNTY IMPROVEMENT AUTHORITY
REGULAR BOARD MEETING
THURSDAY – April 8th, 2021 - 4:00 P.M.

VIA ZOOM
<https://zoom.us/j/93636529067>
Meeting ID: 936 3652 9067
or Call-in at
+1 929 205 6099
Meeting ID: 936 3652 9067

I. OPENING STATEMENT & ROLL CALL

II. MINUTES

A. Minutes of the March 11th, 2021 Board Meeting

Attachment #1

The Board will be asked to approve the minutes as presented or as corrected.

III. FINANCIAL REPORT

A. Financial Report from February 2021

Attachment #2

The Board will be asked to approve, by resolution, the expenditures contained in the February 2021 Financial Report.

IV. EXECUTIVE DIRECTOR'S REPORT

A. CONTRACTS AWARDED - Authorized by Executive Director

There were no contracts authorized by the Executive Director for an amount under the public bidding threshold (\$17,500) as established pursuant to P.L. 1985 Chapter 469.

V. PROJECT MANAGEMENT

A. Green Tree Spillway Project

Attachment #3

The Board will be asked to authorize the Executive Director to execute an addendum to the contract with Arthur R Henry for the replacement of a drainage overflow pipe at Green Tree Golf Course for an amount not to exceed \$7,508.00.

B. NARTP Building 2

Attachment #4

The Board will be asked to Authorize the Executive Director, with the assistance of Counsel to negotiate and execute an assignment of the ground lease from NARTP and a sub-lease to, and a Development Agreement with, Atlantic County 03, LLC for the development of Building 2 at the National Aviation Research and Technology Park.

C. Cape May Airport Redevelopment Project

Attachment #5

The Board may be asked to authorize the Executive Director with the assistance of Counsel to negotiate and execute necessary agreements with Cape May County and the Cape May Brewery to fund the Authority's administrative costs and professional services agreements between the Authority and Stokes Architecture and Design in the amount of \$19,500.00 and C&S Companies in the amount of \$19,500.00 to develop a Conceptual Design and Cost Estimate for a new facility to be located on the Cape May County Airport and to further Authorize the two aforementioned professional services agreements.

VI. COMMUNITY DEVELOPMENT

A. Shared Services Agreement with Cape May County CDBG-CV

Attachment #6

The Board will be asked to authorize the Executive Director to enter into a shared services agreement with Cape May County for the Authority to administer the County's CDBG-CV Funds.

B. Chelsea Homeownership Program

Attachment #7

The Board will be asked to authorize an agreement with ACDEVCO for the Authority to administer their Chelsea Homeownership Program.

C. Wildwood Redevelopment Project

Attachment #8

The Board will be asked to authorize an amendment with Lou Joyce, Professional Planner for the 3601-3615 Redevelopment Project in Wildwood in the amount of \$2,900.00 for an amended agreement not to exceed \$6,500.00 for an additional scope of work consisting of the drafting of a Redevelopment Plan.

VIII. PROJECT FINANCING

NARTP Bond Resolution

Attachment #9

The Board will be asked to adopt a Supplemental Resolution authorizing the issuance of not to exceed \$15,500,000.00 County Guaranteed Revenue Bonds, Series 2021 (Aviation Park Project) (Federally Taxable) of the Atlantic County Improvement Authority and determining other matters in connection therewith.

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IX. EXECUTIVE SESSION

X. OTHER BUSINESS

XI. OPEN SESSION

XII. ADJOURNMENT