

2012

AUTHORITY BUDGET

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$1,082,411	\$1,323,662
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$574,544	\$423,100
TOTAL OPERATING REVENUES	* R-1 *	\$1,656,955	\$1,746,762
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$2,426	\$15,100
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$2,426	\$15,100
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,659,381	\$1,761,862

2012

AUTHORITY BUDGET

(OPERATION)

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FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* * *	\$868,907	\$1,099,531
FRINGE BENEFITS	* * *	\$388,007	\$376,620
OTHER EXPENSES	* * *	\$401,953	\$285,142
TOTAL ADMINISTRATION	* E-1 *	\$1,658,867	\$1,761,293
COST OF PROVIDING SERVICES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* * *		
FRINGE BENEFITS	* * *		
OTHER EXPENSES	* * *		
TOTAL COST OF PROVIDING SERVICES	* E-2 *		
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		
TOTAL OPERATING APPROPRIATIONS	* B-2 *	\$1,658,867	\$1,761,293
(E-1 + E-2 + D-1)			

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---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	*	*
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	*
OTHER RESERVES	* C-2 *	*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	-----	-----
ACCUMULATED DEFICIT	* B-4 *	-----	-----
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	* B-5 *	\$1,658,867 *	\$1,761,293 *
(B-2 + B-3 + B-4)		-----	-----
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	*
OTHER	* R-3b *	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	-----	-----
NET TOTAL APPROPRIATIONS	* B-6 *	\$1,658,867 *	\$1,761,293 *
(B-5 - R-3)		=====	=====

2012

AUTHORITY CAPITAL BUDGET

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2012

AUTHORITY CAPITAL PROGRAM (OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2012	2013	2014	2015	2016
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2012

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
Atlantic County Institute of Technology *	*		\$114,671	*	\$281,566 *
Aviation Research & Technology Park					\$150,000
Motts Creek Shorefront Public Access *	*			*	\$15,000 *
Isard Property Demolition					\$30,000
Road Batch/Mill/Pave *	*			*	\$60,000 *
Brigantine Community Center					\$46,500
Atlantic Cape Community College *	*			*	\$25,000 *
County ADA Improvements			\$10,000		
Solar - ACSSSD & ACVTSD			\$93,750		
ACCC - Worthington Hospitality Wing			\$114,580		
New Projects: BW Hall/SJTA/S.Inlet *	*		\$125,000		
Habitat for Humanity			\$10,000		\$25,000
Atlantic City Homebuyers *	*		\$40,000		\$72,000
Upstairs Rental Rehab			\$20,000		\$40,000
Atlantic City Housing - New project *	*		\$30,000		\$25,000
Green Tree Golf Course			\$110,000		\$110,000
Pennsylvania Avenue Relocation					
Community Development Block Grant *	*		\$394,410	*	\$421,596 *
CDP Fees			\$20,000		\$22,000
TOTAL SERVICE CHARGES	* A-1 *		\$1,082,411	*	\$1,323,662 *

---CONNECTION FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *			*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*		*	
---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Atlantic City Library Fees	*	*	\$7,000	*	\$7,000
Atlantic County Fees			\$7,000		\$7,000
EHT Golf Course Fees	*	*	\$7,000	*	\$7,000
Bid Package Fees			\$1,200		\$1,200
East Hall Insurance Fees	*	*	\$5,000	*	\$5,000
McKinley/Garden Court Fees			\$5,000		\$5,000
Bond Application Fees	*	*		*	
Reimbursable Expenses			\$542,344		\$390,900
	*	*		*	
TOTAL OTHER REVENUES	* A-4	*	\$574,544	*	\$423,100

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

CROSS
REF.

2012
PROPOSED
BUDGET

2011
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL GRANTS & ENT.

*	A-5	*	*
---	-----	---	---

--LOCAL SUBSIDIES--
--& DONATIONS--

CROSS
REF.

2012
PROPOSED
BUDGET

2011
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL SUB. & DONATIONS

*	A-6	*	*
---	-----	---	---

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$2,426 *	\$15,100 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$2,426 *	\$15,100 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
---OTHER RESERVES---			
	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER RESERVES	* C-2 *	*	*

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *		
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *		

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *		
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *		

2012

AUTHORITY BUDGET (OPERATION)

SUPPLEMENTAL SCHEDULES

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

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(OPERATION)

SUPPLEMENTAL SCHEDULES

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

Atlantic County Improvement Authority

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	<input type="text" value="\$944,209"/>	*
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	<input type="text" value="(8,990)"/>	*
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*	*	<input type="text"/>	*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			<input type="text" value="(8,990)"/>	*
(3) ADD LINES 1 AND 2				<input type="text" value="935,219"/>	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)					
(c) DEBT SERVICE		*	*	<input type="text"/>	*
(d) MAINTENANCE RESERVE		*	*	<input type="text"/>	*
(e) OPERATING REQUIREMENT		*	*	<input type="text"/>	*
(f) OTHER LEGAL RESERVATIONS		*	*	<input type="text"/>	*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			<input type="text"/>	*
DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*	<input type="text"/>	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*	<input type="text"/>	*
(i) OTHER BOARD DESIGNATION		*	*	<input type="text"/>	*
(j) ADJUSTMENTS /OTHER (Attach list):		*	*	<input type="text"/>	*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			<input type="text"/>	*
(6) ADD LINES 4 and 5				<input type="text"/>	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			<input type="text" value="935,219"/>	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*	<input type="text"/>	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	<input type="text"/>	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			<input type="text"/>	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)	<input type="text" value="\$82,943"/>				
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				<input type="text"/>	*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7)				<input type="text" value="\$935,219"/>	*

609-645-5838 / 609-645-5813
Phone # (extension) / Fax#

CERTIFIED BY: _____
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: _____
PAGE SS-9