

2013

AUTHORITY BUDGET

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$974,746 *	\$1,082,411 *
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$527,683 *	\$574,544 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$1,502,429 *</u>	<u>\$1,656,955 *</u>
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$750 *	\$2,426 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$750 *</u>	<u>\$2,426 *</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$1,503,179 *</u>	<u>\$1,659,381 *</u>

2013

AUTHORITY BUDGET

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$792,723 *	\$868,907 *
FRINGE BENEFITS	* *	\$346,536 *	\$388,007 *
OTHER EXPENSES	* *	\$336,248 *	\$401,953 *
TOTAL ADMINISTRATION	* E-1 *	\$1,475,507 *	\$1,658,867 *
COST OF PROVIDING SERVICES	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *		
FRINGE BENEFITS	* *		
OTHER EXPENSES	* *		
TOTAL COST OF PROVIDING SERVICES	* E-2 *		
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,475,507 *	\$1,658,867 *

2013

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(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

		CROSS		2013	2012
		REF.		PROPOSED	CURRENT YEAR'S
				BUDGET	ADOPTED
					BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	*	*
OPERATIONS & MAINTENANCE RESERVE	*		*	*	*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	*	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*	*	*
OTHER RESERVES	*	C-2	*	*	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	*	*
ACCUMULATED DEFICIT	*	B-4	*	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$1,475,507	\$1,658,867
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*	*	*
OTHER	*	R-3b	*	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$1,475,507	\$1,658,867

2013

AUTHORITY CAPITAL BUDGET

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2013

AUTHORITY CAPITAL PROGRAM (OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
Atlantic County Institute of Technology	*	*		*	\$114,671 *
County ADA Improvements					\$10,000
Solar - ACSSSD & ACVTSD	*	*	\$40,000		\$93,750
ACCC - Worthington Hospitality Wing			\$76,387		\$114,580
New Projects: BW Hall/SJTA/S.Inlet	*	*			\$125,000
Habitat for Humanity					\$10,000
Atlantic City Homebuyers	*	*	\$50,000		\$40,000
Upstairs Rental Rehab					\$20,000
Atlantic City Housing - New project	*	*			\$30,000
Atlantic City Rehabilitation			\$125,000		
Green Tree Golf Course			\$110,000		\$110,000
Affordable Housing Trust Funds			\$25,000		
EDA Grant Admin-ACCC Stem Bldg			\$24,000		
ACCC Various Renovations			\$80,000		
Boardwalk Hall Lighting			\$40,000		
Lenape West			\$30,000		
Barlinvis			\$50,000		
Community Development Block Grant	*	*	\$304,359		\$394,410
CDP Fees			\$20,000		\$20,000
TOTAL SERVICE CHARGES	* A-1 *		\$974,746	*	\$1,082,411 *

---CONNECTION FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *			*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	*

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Atlantic City Library Fees	*	*	\$7,000	*	\$7,000
Atlantic County Fees			\$7,000		\$7,000
EHT Golf Course Fees	*	*	\$7,000	*	\$7,000
Bid Package Fees			\$600		\$1,200
East Hall Insurance Fees	*	*	\$13,500	*	\$5,000
McKinley/Garden Court Fees			\$5,000		\$5,000
Bond Application Fees	*	*		*	
Reimbursable Expenses	*	*	\$487,583	*	\$542,344
TOTAL OTHER REVENUES	*	A-4	\$527,683	*	\$574,544

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
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2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$750 *	\$2,426 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$750 *	\$2,426 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &----
----REPLACEMENT RESERVE(S)----

CROSS
REF.

2013
PROPOSED
BUDGET

2012
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL RENEWAL &
REPLACEMENT RESERVE(S)

* C-1 *

--OTHER RESERVES--

CROSS
REF.

2013
PROPOSED
BUDGET

2012
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL OTHER RESERVES

* C-2 *

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *		*
CAPITAL LEASES	* P-3 *		*
INTERGOVERN. LOANS	* P-4 *		*
OTHER OBLIGATIONS	* P-5 *		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	=====	=====

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *		*
CAPITAL LEASES	* I-3 *		*
INTERGOVERN. LOANS	* I-4 *		*
OTHER OBLIGATIONS	* I-5 *		*
TOTAL INTEREST PAYMENTS	* D-2 *	=====	=====

2013

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2013

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(OPERATION)

SUPPLEMENTAL SCHEDULES

Atlantic County Improvement Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

Atlantic County Improvement Authority

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		+	\$831,521	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	(105,317)	*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	(105,317)	*
(3) ADD LINES 1 AND 2				*	726,204	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)						
(c) DEBT SERVICE		*	INC./(DEC.)	*		*
(d) MAINTENANCE RESERVE		*		*		*
(e) OPERATING REQUIREMENT		*		*		*
(f) OTHER LEGAL RESERVATIONS		*		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*		*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*		*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*		*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-l)			*		*
(6) ADD LINES 4 and 5				*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	726,204	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*		*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*		*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)				\$73,775	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$726,204	*

609-645-5838 x 5818 / 609-645-5813
Phone # (extension) / Fax#

CERTIFIED BY: _____
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: _____
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